

Steve Rebbettes
BCMS Corporate Ltd
14 Kingsclere Park
Kingsclere
Newbury
Berks
RG20 4SW

22nd April 2004

Dear Steve,

As you are aware we have decided to discontinue our search for a purchaser of our company and I would like to explain the reasons why.

When we appointed your company to undertake the disposal of the company, we were facing regular losses and the future looked quite bleak. Your initial investigation into the potential buyer list was very thorough and offered some excellent potential, and in the subsequent months these proved to be very interesting.

The meetings that followed with potential buyers were extremely interesting and we also learned a lot about our trade that we were previously unaware of. The meetings included competitors which we had considered to be 'arch enemies' and should not impart any information or even talk to about business in general, but we have since opened initial discussions about potentially mutually beneficial business links which are not linked to the sale of the company.

Our views on the future of the business have changed significantly over the last few months and various new products and routes to market have arisen which could lead to a dramatic change in fortune for our company, and this is the main reason for the termination of sourcing a purchaser at this stage in our 76 year history.

All of the shareholders of the business would like to express their gratitude to all at BCMS Corporate Ltd that worked on our behalf on this project and in particular Luc Juffkins and Andy Denny who both showed absolute integrity and professionalism during the complete project.

They are an outstanding 'face' to what is obviously an excellent team.

As our company's development takes place, we shall keep you informed and would like to be able to approach you in the future as and when we decide to open discussions to re-market the company.

We would have no hesitation in assigning your company's services in the future.

We wish you all the best and look forward to talking with you in the future.

Yours sincerely

Andrew Neville (Managing Director)

